



AUDITOR'S REPORT

I have audited the attached Balance Sheet of **SARANATHAN ACADEMY OF HIGHER EDUCATION, VENKATESWARA NAGAR, PANJAPUR, TIRUCHIRAPPALLI-620012** as at 31st March 2020 and the Income & Expenditure Account for the period for the Year ended on that date Annexed there to.

I conducted my Audit in Accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation.
I believe that my audit provides a reasonable basis for my opinion.

I further report that:

- a) I have obtained all the information and explanation, which to the best of my knowledge and belief were necessary for the purpose of my audit;
 - b) The Balance Sheet and Income and Expenditure Account dealt with report are in agreement with the books of accounts;
 - c) In my opinion, proper books of accounts have been kept by the college so far as it appears from my examination of those books;
 - d) In my opinion, and to the best of our information and according to the explanations given to me, the said accounts give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- 1) In the case of the Balance Sheet, of the state of affairs of the College As at 31st March 2020,
 - 2) In the case of Income & Expenditure Account of the Excess of Income over Expenditure for the Year ended 31st March 2020.

Place: Tiruchirapalli
Date: 27.08.2020



For M. RAJU & Co.,
CHARTERED ACCOUNTANTS

(A. KUMAR)
M.No: 026517
PROPRIETOR



ACCOUNTING POLICIES

1. The accounts are drawn up on historical cost basis and have been prepared in accordance with the applicable Accounting Standards basis.
2. Fixed assets are valued at historical cost less depreciation calculated on written down value method at the rates prescribed in Income Tax Act.
3. Interest on Fixed deposit and Investments and Fees receipts are accounted on accrual basis.
4. Schedule 1 To 8 form an integral part of the statement of accounts.

Place: Tiruchirapalli
Date: 27.08.2020



For M.RAJU & Co.,
CHARTERED ACCOUNTANTS

(A.KUMAR)
M.No: 026517
PROPRIETOR

SARANATHAN ACADEMY OF HIGHER EDUCATION
VENKATESHWARA NAGAR ,PANJAPPUR
TIRUCHIRAPALLI - 620 012

BALANCE SHEET AS ON 31.03.2020

31.03.2019	LIABILITIES	31.03.2020	31.03.2019	ASSETS	31.03.2020
776838898	CAPITAL FUND SCHEDULE-7	834451443.53	775766954	FIXED ASSETS SCHEDULE -1	788299670.41
494000	ENDOWMENT FUND SCHEDULE - 8	494000.00	15171490	CURRENT ASSETS SCHEDULE-2	55984241.12
3750827	SECURED LOAN SCHEDULE-6	0.00	13214109	DEPOSITS AND ADVANCES SCHEDULE-3	13776312.00
9000000	UNSECURED LOAN SCHEDULE-5	9000000.00			
14068829	CURRENT LIABILITIES SCHEDULE-4	14114780.00			
804152554	TOTAL	858060223.53	804152554	TOTAL	858060223.53



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PROPRIETOR

**SARANATHAN COLLEGE OF ENGINEERING
VENKATESWARA NAGAR ,PANJAPPUR
TIRUCHIRAPALLI-620012**

INCOME AND EXPENDITURE FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

31.03.2019	EXPENDITURE	31.03.2020	31.03.2019	INCOME	31.03.2020
81063785	SALARY & ALLOWANCES	78633500.00	183761667	FEES COLLECTION	167608336.00
6136925	PF CONTRIBUTION	5727690.00	21402755	BUS COLLECTION	21263100.00
30000	AUDIT FEES	30000.00	8774733	MISC. RECEIPTS	6410567.00
1072635	CONTINGENCIES	1138773.00	2490829	INTEREST RECEIPTS	2664585.00
152314	TRAVELLING EXPENSES	73599.00	14769800	HOSTEL FEES	14987700.00
8343714	BUS UPKEEP	8550893.00	16712350	HOSTEL MESS COLLECTIONS	18436000.00
301743	SPORTS AND GAMES	789845.00	2621978	GRANTS RECEIVED	0.00
1252031	ADVERTISEMENT CHARGES	967150.00	6680000	DEVELOPMENT FEES	8296000.00
20000	MEMBERSHIP FEE	20000.00			
6146570	DAY CELEBRATIONS	363146.95			
305280	RESEARCH EXPENSES	100000.00			
300024	AICTE FEES	0.00			
2187500	AFFILIATION FEE	682500.00	2900352	SURPLUS FROM MBA	1047537.00
313772	ACCREDITATION FEE & EXPENSES	0.00			
32640	HOSTEL CONTINGENCIES	17865.00			
566169	ANNUAL MAINTENANCE CHARGES	616928.00			
1818433	SANITATION EXPENSES	2098874.00			
1103386	PRINTING & STATIONERY	1374495.00			
1183609	BUILDING INSURANCE & REPAIRS ETC.,	208773.00			
6604436	ELECTRIC CHARGES	6869125.00			
387065	GENERATOR REPAIRS	591658.00			
1628990	INTERNET CHARGES	1097551.00			
53662	POSTAGES	50408.00			



**SARANATHAN COLLEGE OF ENGINEERING
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INCOME AND EXPENDITURE FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

31.03.2019	EXPENDITURE	31.03.2020	31.03.2019	INCOME	31.03.2020
291716	SEMINARS & STAFF DEVELOPMENT	288283.00			
2051584	WATCH & WARD	2247295.00			
541183	BONUS TO STAFF	531160.00			
35559	NEWS PAPERS AND PERIODICALS	35972.00			
8302143	REPAIRS & MAINTENANCE	5730916.00			
213898	PHOTO COPY EXPENSES	250465.00			
565820	CAR,VAN & OTHER UPKEEP	761495.00			
13772	LAND KISTI & PWD RENT, ROS, STABILITY ETC.,	46700.00			
630006	LAB CONSUMABLES	772879.00			
3999587	BUS DRIVERS SALARY	3721831.00			
106934	TELEPHONE CHARGES	95007.00			
962062	JOURNALS	993967.00			
2892113	INSURANCE-VEHICLES,STAFF,STUDENT ETC.,	3024619.00			
3210582	TRAINING AND PLACEMENT EXPENSES	1550016.00			
101192	BANK CHARGES	32853.03			
1550161	STAFF WELFARE EXPENSES	1093766.00			
975614	TAXES - VEHICLES ETC.,	1035831.00			
22987	NSS & YRC CAMP EXPENSES	60175.00			
431000	SCHOLARSHIP	454500.00			
1220410	AWARDS & REWARDS	459121.00			
205185	CONFERENCE & WORKSHOP EXPENSES	131223.00			
257905	LICENSE RENEWAL	360240.00			
111351	POOJA EXPENSES	136390.00			
137020	MEDICAL EXPENSES	57965.00			



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INCOME AND EXPENDITURE FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

31.03.2019	EXPENDITURE	31.03.2020	31.03.2019	INCOME	31.03.2020
14500	ID CARD & PHOTOS	56403.00			
27705	E-TDS CHARGES	29660.00			
4481393	INTEREST ON LOANS	159044.47			
13534821	HOSTEL MESS CHARGES	16518073.00			
1000	LEGAL CHARGES	0.00			
1036968	E.S.I. CONTRIBUTION	483747.00			
743023	VALUE ADDED COURSES	391074.00			
691424	GRANTS EXPENSES	0.00			
0	STUDENT INDUCTION PROGRAM	144968.00			
0	CHIEF MINISTER RELIEF FUND	389760.00			
0	CONTRIBUTION TO TNSF CONSORTIUM	500000.00			
0	GRATUITY TO STAFF	4975950.00			
0	PM CARES RELIEF FUND	2500000.00			
10821788	DEPRECIATION ON BUILDING	9804014.00			
14647452	DEPRECIATION ON OTHER ASSETS	13273143.00			
64279923	EXCESS OF INCOME OVER EXPENSES	57612545.55			
260114464	TOTAL	240713825.00	260114464	TOTAL	240713825.00



For M.RAJU & Co.,
CHARTERED ACCOUNTANTS

(A. KOMAR)
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PROPRIETOR

SARANATHAN COLLEGE OF ENGINEERING - MBA

VENKATESWARA NAGAR ,PANJAPPUR

TIRUCHIRAPALLI-620012

INCOME AND EXPENDITURE FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

31.03.2019	EXPENDITURE	31.03.2020	31.03.2019	INCOME	31.03.2020
3284156	SALARY & ALLOWANCES	3421595.00	5838000	FEES COLLECTION	3995000.00
136837	SYMPOSIUM, SEMINAR ETC.,	121200.00	550000	DEVELOPMENT FEES	485000.00
151866	TRAINING & PLACEMENT	245323.00	92750	MISC. RECEIPTS	361900.00
7539	DEPRECIATION	6245.00			
2900352	EXCESS OF INCOME OVER EXPENSES	1047537.00			
6480750	TOTAL	4841900.00	6480750	TOTAL	4841900.00



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