



AUDITOR'S REPORT

I have audited the attached Balance Sheet of **SARANATHAN ACADEMY OF HIGHER EDUCATION, VENKATESWARA NAGAR, PANJAPUR, TIRUCHIRAPPALLI-620012** as at 31st March 2022 and the Income & Expenditure Account for the period for the Year ended on that date Annexed there to.

I conducted my Audit in Accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation.

I believe that my audit provides a reasonable basis for my opinion.

I further report that:

- a) I have obtained all the information and explanation, which to the best of my knowledge and belief were necessary for the purpose of my audit;
 - b) The Balance Sheet and Income and Expenditure Account dealt with report are in agreement with the books of accounts;
 - c) In my opinion, proper books of accounts have been kept by the college so far as it appears from my examination of those books;
 - d) In my opinion, and to the best of our information and according to the explanations given to me, the said accounts give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- 1) In the case of the Balance Sheet, of the state of affairs of the College As at 31st March 2022,
 - 2) In the case of Income & Expenditure Account of the Excess of Income over Expenditure for the Year ended 31st March 2022.

Place: Tiruchirapalli
Date: 19.08.2022



For M.RAJU & Co.,
CHARTERED ACCOUNTANTS

(A.KUMAR)
M.No: 026517
PROPRIETOR



ACCOUNTING POLICIES

1. The accounts are drawn up on historical cost basis and have been prepared in accordance with the applicable Accounting Standards basis.
2. Fixed assets are valued at historical cost less depreciation calculated on written down value method at the rates prescribed in Income Tax Act.
3. Interest on Fixed deposit and Investments and Fees receipts are accounted on accrual basis.
4. Schedule 1 To 8 form an integral part of the statement of accounts.

Place: Tiruchirapalli
Date: 19.08.2022



For M.RAJU & Co.,
CHARTERED ACCOUNTANTS

(A.KUMAR)
M.No: 026517
PROPRIETOR

SARANATHAN ACADEMY OF HIGHER EDUCATION

VENKATESHWARA NAGAR ,PANJAPPUR

TIRUCHIRAPALLI - 620 012

BALANCE SHEET AS ON 31.03.2022

31.03.2021	LIABILITIES	31.03.2022	31.03.2021	ASSETS	31.03.2022
900854768	CAPITAL FUND SCHEDULE-7	987583448.04	776578847	FIXED ASSETS SCHEDULE -1	781470400.19
494000	ENDOWMENT FUND SCHEDULE - 8	494000.00	131882341	CURRENT ASSETS SCHEDULE-2	182888708.85
0	SECURED LOAN SCHEDULE-6	0.00	8934259	DEPOSITS AND ADVANCES SCHEDULE-3	32502024.00
0	UNSECURED LOAN SCHEDULE-5	0.00			
16046679	CURRENT LIABILITIES SCHEDULE-4	8783685.00			
917395447	TOTAL	996861133.04	917395447	TOTAL	996861133.04

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SAHE-DEPRECIATION SUMMARY FOR THE PERIOD ENDED 31.03.2022	
SCE - BUILDINGS	8162380.00
SCE - OTHER ASSETS	9063037.00
SCE - MBA	4432.00
TOTAL	17229849.00

SAHE-FIXED ASSETS SUMMARY AS ON 31.03.2022	
SCE	439717485.42
SCE OTHER ASSETS	95259902.30
SCE - MBA	24999.47
TOTAL	535002387.19

SAHE-FIXED ASSETS ADDITIONS SUMMARY AS ON 31.03.2022	
SCE	17324460.00
SCE OTHER ASSETS	4796941.78
SCE - MBA	0.00
TOTAL	22121401.78

For M.RAJU & Co.,
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**SARANATHAN COLLEGE OF ENGINEERING
VENKATESWARA NAGAR ,PANJAPPUR
TIRUCHIRAPALLI-620012**

INCOME AND EXPENDITURE FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

31.03.2021	EXPENDITURE	31.03.2022	31.03.2021	INCOME	31.03.2022
61380194	SALARY & ALLOWANCES	72481862.00	161525200	FEES COLLECTION	160281325.00
4470942	PF CONTRIBUTION	4583778.00	770050	BUS COLLECTION	13434105.00
30000	AUDIT FEES	30000.00	5363526	MISC. RECEIPTS	11142588.08
798670	CONTINGENCIES	1270574.00	3186589	INTEREST RECEIPTS	5532370.00
27030	TRAVELLING EXPENSES	125070.00	959550	HOSTEL FEES	19543435.00
1784698	BUS UPKEEP	5195156.00	611200	HOSTEL MESS COLLECTIONS	5817515.00
135009	SPORTS AND GAMES	155373.00	0	INDUSTRIAL CONSULTANCY / PROJECTS	169335.00
605652	ADVERTISEMENT CHARGES	1034715.00	11663800	DEVELOPMENT FEES	11443175.00
20000	MEMBERSHIP FEE	20000.00			
23000	DAY CELEBRATIONS	343165.00			
721784	RESEARCH EXPENSES	458211.44			
708000	AICTE FEES / NBA COMMITTEE EXPENSES / NAAC	484710			
1010774	AFFILIATION FEE	635000.00	1236905	SURPLUS FROM MBA	1142229.00
398250	ACCREDITATION FEE & EXPENSES	0.00			
19365	HOSTEL CONTINGENCIES	0.00			
512517	ANNUAL MAINTENANCE CHARGES	645318.00			
470804	SANITATION EXPENSES	665163.00			
266114	PRINTING & STATIONERY	625487.00			
303856	BUILDING INSURANCE & REPAIRS ETC.,	357036.00			
4404406	ELECTRIC CHARGES	3696428.32			
81910	GENERATOR REPAIRS	274124.00			
1341959	INTERNET CHARGES	1428283.80			
12618	POSTAGES	17498.00			
10836	SEMINARS & STAFF DEVELOPMENT	142552.00			



SARANATHAN COLLEGE OF ENGINEERING
VENKATESWARA NAGAR ,PANJAPPUR
TIRUCHIRAPALLI-620012

INCOME AND EXPENDITURE FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

31.03.2021	EXPENDITURE	31.03.2022	31.03.2021	INCOME	31.03.2022
2511527	WATCH & WARD	2645796.00			
0	BONUS TO STAFF	311031.00			
30599	NEWS PAPERS AND PERIODICALS	52090.00			
1290899	REPAIRS & MAINTENANCE	6006584.00			
2544	PHOTO COPY EXPENSES	68414.00			
229472	CAR,VAN & OTHER UPKEEP	569120.21			
0	LAND KISTI & PWD RENT, ROS, STABILITY ETC.,	20113.00			
116618	LAB CONSUMABLES	224867.00			
1144001	BUS DRIVERS SALARY	1258567.00			
139283	TELEPHONE CHARGES	149839.16			
1045852	JOURNALS	1080037.00			
2283718	INSURANCE-VEHICLES,STAFF,STUDENT ETC.,	2116182.00			
2628124	TRAINING AND PLACEMENT EXPENSES	3045733.00			
137056	BANK CHARGES	167096.67			
265891	STAFF WELFARE EXPENSES	480719.00			
1092553	TAXES - VEHICLES ETC.,	272951.58			
16780	NSS & YRC CAMP EXPENSES	48560.00			
383500	SCHOLARSHIP	626000.00			
0	AWARDS & REWARDS	547248.00			
1095	CONFERENCE & WORKSHOP EXPENSES	73099.00			
270988	LICENSE RENEWAL	214288.00			
21865	POOJA EXPENSES	156197.00			
11752	MEDICAL EXPENSES	5279.00			
57529	ID CARD & PHOTOS	61256.00			



**SARANATHAN COLLEGE OF ENGINEERING
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31.03.2021	EXPENDITURE	31.03.2022	31.03.2021	INCOME	31.03.2022
14215	E-TDS CHARGES	11880.00			
0	INTEREST ON LOANS	0.00			
2033132	HOSTEL MESS CHARGES	4851209.00			
0	LEGAL CHARGES	3000.00			
228286	E.S.I. CONTRIBUTION	252094.00			
0	INDUSTRIAL CONSULTANCY / PROJECTS	122159.00			
4158637	PROPERTY TAX	1509888.00			
3000	STUDENT INDUCTION PROGRAM	0.00			
0	CHIEF MINISTER RELIEF FUND	2500000.00			
0	CONTRIBUTION TO TNSF CONSORTIUM	0.00			
150629	GRATUITY TO STAFF	831178.00			
0	PM CARES RELIEF FUND	0.00			
189000	ISR - EXPENSES	100000.00			
8849586	DEPRECIATION ON BUILDING	8162380.00			
10066977	DEPRECIATION ON OTHER ASSETS	9063037.00			
66403325	EXCESS OF INCOME OVER EXPENSES	86228679.90			
185316820	TOTAL	228506077.08	185316820	TOTAL	228506077.08



**For M.RAJU & Co.,
CHARTERED ACCOUNTANTS**

**(A.KUMAR)
M.No. 026517
PROPRIETOR**

**SARANATHAN COLLEGE OF ENGINEERING - MBA
VENKATESWARA NAGAR , PANJAPPUR
TIRUCHIRAPALLI-620012**

INCOME AND EXPENDITURE FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

31.03.2021	EXPENDITURE	31.03.2022	31.03.2021	INCOME	31.03.2022
2797906	SALARY & ALLOWANCES	3293339.00	3655000	FEES COLLECTION	3885000.00
0	SYMPOSIUM, SEMINAR ETC.,	0.00	465000	DEVELOPMENT FEES	555000.00
89945	TRAINING & PLACEMENT	0.00	10000	MISC. RECEIPTS	0.00
5244	DEPRECIATION	4432.00			
1236905	EXCESS OF INCOME OVER EXPENSES	1142229.00			
4130000	TOTAL	4440000.00	4130000	TOTAL	4440000.00

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